

Meeting Notice
for
Annual Shareholders' Meeting
(Summary Translation)

- I. The Company's 2020 Annual General Shareholders' Meeting is to be held at 9 a.m. on June 11, 2020 at the Conference Room in National Taiwan University's Alumni Hall at 4F., No. 2-1, Sec. 1, Jinan Road, Taipei City. Registration will begin at 8:30 a.m. for attending shareholders at the same venue. The causes for convening this meeting include: (I) Reports: 1. 2019 Business Report. 2. Audit Committee's Review Report of 2019 Financial Statements. 3. 2019 Distribution of Remuneration for Employees and Directors. 4. Implementation of Issuance of Third Guaranteed Convertible Corporate Bonds within the Territory of the Republic of China. (II) Proposals: 1. Proposal for 2019 Business Report and Consolidated Financial Statements. 2. Proposal for 2019 Appropriation of Net Income. (III) Discussions: 1. Reinvestment of Retained Earnings through Issuance of New Shares. 2. Amendments to "Regulations Governing Loaning of Funds". 3. Amendments to "Regulations Governing Making of Endorsements". 4. Amendments to the "Articles of Association". 5. Amendments to "Procedures for Election of Directors". 6. Amendments to "Rules of Procedure for Shareholders Meetings". (IV) Extempore Motions
- II. Appropriation of net income and capital reinvestment: (A) NT\$109,480,510 will be distributed as cash dividends for shareholders at estimated NT\$0.8 per share. (B) Reinvestment of retained earnings by issuing 2,737.013 shares; 20 share is expected to be distributed per 1,000 shares.
- III. Pursuant to relevant regulations for companies listed on the TWSE, the major contents of this Shareholders' Meeting will be available on the Market Observation Post System (MOPS); query website: <http://mops.twse.com.tw>
- IV. Each shareholder of the Company is provided with one copy of Attendance Notice and one copy of Letter of Entrustment. The shareholders who have decided to attend the meeting in person, shall sign or seal on the Attendance Notice (return of the form by post is not required), and bring it for registration on the day of the meeting. If shareholders need to entrust a proxy to attend, they shall sign or seal on the Letter of Entrustment, and fill in the proxy's name and address, which is to be sent back to the Company's agency: Agency Department of CTBC Bank Co., Ltd. at least five days before the meeting. The agency department will send out the attendance certificate according to the information on the Letter of Entrustment to the proxy entrusted.

- V. ※ If there are shareholders soliciting the Letter of Entrustment, the Company will upload the summary table of materials solicited by shareholders to the website of Securities and Futures Institute on May 11, 2020. The investors who wish to make an inquiry can simply fill in the inquiry criteria at "Letter of Entrustment Free Inquiry System" on the SFI website (<https://free.sfi.org.tw>).
- VI. **In this Shareholders' Meeting, voting power may be executed through an electronic form during the period from May 7, 2020 to June 3, 2020. Please log onto the e-voting platform for Shareholders' Meeting of Taiwan Depository & Clearing Corporation (website: <http://www.stockvote.com.tw>) for voting.**
- VII. **The statistical and verification institution for this General Shareholders' Meeting is the Agency Department of CTBC Bank Co., Ltd.**
- VIII. We would appreciate it if you could handle the meeting according to the above descriptions.

Sincerely,

Shareholders

Chairman of AIRMATE (CAYMAN) INTERNATIONAL CO LIMITED